

KENTUCKY ASSOCIATION OF COUNTIES, INC.
FINAL CONSOLIDATED BUDGET
JULY 1, 2025 THROUGH JUNE 30, 2026

	FY 2025-26
	FINAL BUDGET
Income	
County Membership Dues	\$ 138,700
Public Agency Dues	5,500
County Partner Program	285,000
Endorsement and Marketing Fees	
3+1 Cash Vest	750
NACo Prescription Drug Card Program	5,000
NACo Marketing Agreement	80,000
Compass Financial Advisors	75,000
Interest and Investment Income	600,000
Base Management Fees	
CoLT	270,000
KALF	375,000
KACo Insurance Agency	240,000
Unemployment Insurance	265,000
Workers' Comp	375,000
Additional Management Fees	
KALF	1,400,000
Workers' Comp	897,000
Program Administration Fees	
CoLT	832,046
KALF	1,911,822
KACo Insurance Agency	348,156
Unemployment Insurance	482,025
Workers' Comp	1,920,075
Program Income	
Convention Income	330,000
Training (KLI)	33,500
Rental Income	18,000
Royalty Income	5,000
Miscellaneous Income	1,000
Dividend	100,000
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Total Income	\$ 10,993,574

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FINAL CONSOLIDATED BUDGET
JULY 1, 2025 THROUGH JUNE 30, 2026

Expenses		
Advertising and Promotion	\$	148,000
Automobile Expense		25,000
Bank Fees		5,000
Board Expenses		
Board Meeting Expense		36,250
Board Fees		74,600
State Advocacy		96,200
Annual Board Strategic Planning		40,000
Federal Advocacy		
NACo Membership		101,546
NACo Conf., Workshops and Training		89,500
Scholarships		
Hillard Memorial Scholarship		12,000
Presidential Scholarship		14,000
Repairs and Maintenance		
Buildings and Grounds		198,300
Janitorial Services and Supplies		73,200
Computer Expense		266,575
Equipment Expense		47,500
Insurance Expense		127,500
Miscellaneous		1,000
Personnel		7,950,000
Postage and Shipping Expense		20,500
Printing Expense		24,250
Professional Dues/Memberships		18,055
Professional Fees		
Accounting and Auditing		67,000
Consulting		277,000
Investment Fees		14,400
Investment Advisors		4,000
Legal		10,000
Program Expenses		
Convention		375,000
County Line		30,000
KACo Leadership Academy		28,500
Training (KLI)		18,000
Publications		6,860
Registration Fees		20,600
Supplies		52,000
Telecommunications Expense		42,750
Training - Employees		24,500
Travel		185,000
Tuition Reimbursement		15,000
Utilities		78,200
Total Expenses	\$	10,617,786

KENTUCKY ASSOCIATION OF COUNTIES, INC.
FINAL CONSOLIDATED BUDGET
JULY 1, 2025 THROUGH JUNE 30, 2026

Capital Expenditures

Building Renovations	\$	160,000
Vehicle Purchase		75,000
Equipment & Computers		60,000
Furniture		30,000
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Total Capital Expenditures

325,000

Total Expenses/Capital Expenditures

\$ 10,942,786

**CoLT ADMINISTRATION
FY 2025-26 FINAL BUDGET**

FY 2025-26
FINAL BUDGET

REVENUES

Admin Fees	\$ 1,100,000
Revolving Loan Interest	250,000
Interest on Revolving Loan Account	60,000
Interest on Operating Account	15,000
Investment Earnings	<u>100,000</u>
TOTAL REVENUES	1,525,000

EXPENSES

Royalty Fee	1,000
KACo PAF	829,846
KACo Mangement Fee	270,000
Board Fees	22,750
Board Expense	20,000
Audit	56,600
Accounting	36,000
Board Counsel	120,000
Tax Exempt Doc Prep	20,000
Financial Advisor	120,000
Investment Fees	4,000
Investment Advisor	1,800
Trustee fees	116,000
Disbursing Agent Fees	<u>5,000</u>
TOTAL EXPENSES	<u>1,622,996</u>
NET (LOSS)	<u>\$ (97,996)</u>

**KACo ALL LINES FUND
FY 2025-26 FINAL BUDGET**

	FY 2025-26 FINAL BUDGET
<u>INCOME</u>	
Premium Income, Net of Discounts	\$ 69,795,000
Investment Income	3,250,000
TOTAL INCOME	73,045,000
 <u>EXPENSES</u>	
Management & Marketing Services	
Board Expenses	40,000
Board Fees	25,000
Total Board Expenses	65,000
 Program Administration and Management	 3,686,822
Total Management & Marketing	3,751,822
 Professional Services	
Actuary	75,000
Audit	39,000
Department of Insurance Audit	75,000
Coverage Counsel	25,000
Investment Manager	160,000
Investment Advisor	30,000
Appraisal Services	150,000
Total Professional Services	554,000
 Program Expense	
Agent Commissions	5,287,500
Broker Services	200,000
Claims Administration-US&C	1,750,000
Actuarial Reserve Increase Allowance	3,500,000
Claim Payments	36,000,000
Loss Control	400,000
Grant Program	150,000
Reinsurance	18,750,000
Depreciation Expense	15,000
Fidelity Bond Expense	6,500
Total Program Expense	66,059,000
 Royalty	 1,000
Total Expenses	70,365,822
NET INCOME	\$ 2,679,178

**KACo Insurance Agency (KIA)
FY 2025-26 FINAL BUDGET**

	<u>FY 2025-26 FINAL BUDGET</u>
Revenue	
Interest	\$ 5,000
Commission - Bonds	250,000
Liberty Mutual Bonus	50,000
Commission - Health/Ancillary (P&H)	500,000
Commission - Fire/Ambulance	10,000
AD&D Commissions	900
Total Revenue	<u>815,900</u>
Expenses	
KACo Program Admin. Fee	348,156
KACo Mgt Fee	240,000
Liability Insurance	30,000
Commission-ESIP	5,000
KMCA/KCJEA Endorsement Fee	100,000
Advertising & Promotions	2,500
Donations	10,000
Board Meeting Expense	10,000
Board Fees	10,500
Federal Tax	30,000
State Tax	7,500
County Tax	2,000
Professional Fees - Tax Return	2,500
Royalty	1,000
Total Expenses	<u>799,156</u>
NET INCOME	<u><u>\$ 16,744</u></u>

**KACo UNEMPLOYMENT INSURANCE
FY 2025-26 FINAL BUDGET**

	<u>FY 2025-26 FINAL BUDGET</u>
REVENUES	
Premium Income, net of discounts	\$ 770,000
Investment Income	<u>400,000</u>
TOTAL REVENUES	1,170,000
EXPENSES	
Claims Reimbursement	700,000
KACo Program Admin. Fee	482,025
KACo Management Fee	265,000
Royalty	1,000
Professional Fees - Audit	19,250
Board Fees	31,000
Board Expense	17,500
Investment Advisor	4,725
Investment Fees	<u>21,500</u>
TOTAL EXPENSES	<u>1,542,000</u>
NET (LOSS)	<u>\$ (372,000)</u>

**WORKERS COMPENSATION
FY 2025-26 FINAL BUDGET**

	FY 2025-26 FINAL BUDGET
INCOME	
Premium Income, Net of Discounts	\$ 29,452,500
Investment Income	4,000,000
TOTAL INCOME	33,452,500
 EXPENSES	
Management & Marketing Services	
Board Expenses	52,000
Board Fees	23,000
Total Board Expenses	75,000
 Program Administration and	 3,192,075
Total Management & Marketing	3,267,075
 Professional Services	
Actuary	75,000
Audit	32,500
Board Counsel	10,000
Investment Fees	185,000
Investment Advisor	36,500
Regulatory (KWCF)C)	12,000
Total Professional Services	351,000
 Program Expense	
Agent Commissions	2,212,500
Broker Services	80,000
Claims Administration-US&C	700,000
Actuarial Reserve Increase Allowance	2,500,000
Claim Payments	17,500,000
Loss Control	125,000
Nurse Triage	150,000
Grant Program	150,000
Special Fund Tax	1,631,350
Reinsurance	2,500,000
Depreciation Expense	15,750
DWC Data Transfer	11,000
Payroll Audits	15,000
Fidelity Bond Expense	6,500
Total Program Expense	27,597,100
 Royalty	 1,000
Total Expenses	31,216,175
 NET INCOME	 \$ 2,236,325